



All India Council for Technical Education  
अखिल भारतीय तकनीकी शिक्षा परिषद्

# **MEMORANDUM OF UNDERSTANDING (MoU)**

**Between**

**All India Council for Technical  
Education, New Delhi**

**And**

**IIT, Bombay**

**19<sup>th</sup> November, 2019**



This Memorandum of Understanding (“MoU”) is entered into by and between Indian Institute of Technology Bombay, located at Powai Mumbai 400076 (referred to as IITB) and All India Council for Technical Education located at Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070 (referred to as AICTE) on (Effective date).

### **Preamble**

WHEREAS, AICTE and IIT Guwahati have many areas of common interest in Engineering and Sciences, considerable advantage may be gained from their pursuit on a collaborative basis in the fields of academics, education and research. Hence, AICTE and IIT Bombay have decided to enter into this Memorandum of Understanding (hereinafter referred to as MoU), which defines the framework for the cooperation of the two institutions set out in the following sections.

### **ARTICLE 1: RECITALS**

- IITB is a research and educational institution set up by a special Act of the Parliament of India. IITB has expertise in the various areas of science, engineering, design, management and humanities.
- The Entrepreneurship Cell at IITB is the recipient of patronage from UNESCO, Make In India, Startup India & Digital India for its annual E-Summit which witness a crowd of around 23,000 corporates & professionals, 680+ startups, 120+ speakers including 15+ foreign speakers for the conclave spanning two days in the campus.
- Since its inception 20 years ago, E-Cell has undertaken various initiatives to support the emerging Indian startup ecosystem. Be it hosting Asia's Largest B-Model competition Eureka! or creating E-Cells in numerous colleges across the country, E-Cell played a pivotal role in promoting entrepreneurship. Eureka! 2017 saw whooping participation of 10000+ startup entries.
- The wide range of activities like Keynote speaker session, Live pitching, Hackathons, Startup Expo, Internship and Job fair, Innovation and Business conclave, competitions and workshops culminate in the 2-day Annual Entrepreneurship Summit [E- Summit] which is in its 14th<sup>2</sup> edition now. The E-Summit has grown in status and impact with



corporate leaders, entrepreneurs, academics and venture capitalists from around the world sharing their experiences and providing inspiration to students and professionals from IITB and all over the world.

- The AICTE Act 1987 was constituted to provide for the establishment of an All India Council for Technical Education with a view to proper planning and co-ordinated development of a technical education system throughout the country, the promotion of qualitative improvements of such education in relation to planned quantitative growth, and regulation & proper maintenance of norms and standards in the technical education system and for the matters connected therewith. The purview of AICTE (the Council) covers programmes of technical education including training and research in Engineering, Technology, Architecture, Town Planning, Management, Pharmacy, Applied Arts and Crafts, Hotel Management and Catering Technology etc. at different levels.
- The AICTE was set up under the to be a world-class organization leading technological and socio-economic development of the country by enhancing the global competitiveness of technical manpower and by ensuring high quality technical education to all sections of the society.
- IITB through its e-Cell and AICTE are desirous of collaborating with each other for the annual E-Summit 2020 to be held at IITB campus on 1-2 February 2020(Purpose).

The Parties hereto agree to the following terms and conditions for the above collaboration:

#### **A. IIT Bombay**

- IITB will waive off the registration charges of the identified 1000 students recommended by AICTE to attend E-Summit2020.
- IITB will waive all fees from such students, to attend any of the events of E-Summit2020.
- Such students who will be attending the E-Summit 2020 will be treated at par for the speaker sessions, Internship and Job fair and networking arenas.



- Any other mutually agreed to activity.

#### **B. AICTE**

- AICTE will recommend up to 1000 students from AICTE affiliated engineering colleges to attend the E-Cell, IITB organised E-Summit2020.
- Accommodation and travel by such students to the IITB campus will be arranged by AICTE or their parent organisations or the students individually as deemed fit by AICTE.
- The students will be chosen on the basis of merit or on the basis of individual recommendations by colleges as deemed fit by AICTE.
- Any other mutually agreed to activity.

#### **ARTICLE 2: GENERAL TERMS & CONDITIONS**

- All logo mentions, website mention/link, and branding will be done as mutually decided by teams of both parties on an operational basis, with E-cell team's decision being conclusive.
- Any publicity, use, mention or placement of each party's Logo / name by the other party on any advertisement, event or branding material will be utilized only post approval from the said party.
- The identified students will adhere to the IITB's existing norms/rules, that are applicable to such events and their conduct.
- Both parties will work together in good faith to make the event a grand success and each party agrees that, except in the eventuality of gross negligence or flouting of norms by the participant or its representatives/staff, neither will be liable to the other for any kind of eventuality or losses that are caused due to or associated with holding such kind of events.

#### **ARTICLE 3: CONFIDENTIAL INFORMATION**

IITB and AICTE agree to hold in confidence all information/data designated as confidential, which is obtained/disclosed from the disclosing Party and will not disclose the same to any third party without written consent of the other Party.



#### **ARTICLE 4: NON EXCLUSIVE**

This relationship is on a non-exclusive basis and either AICTE or IITB are free to enter into other relationships or alliances with other partners

#### **ARTICLE 5: TERM AND TERMINATION**

The term of this MoU shall be for a period of one year from the date of execution hereof or till the culmination of the E-Summit 2020 event unless terminated earlier by a written notice of thirty (30) days, by a Party seeking such termination, to the other Party hereto. However, all commitments and obligations till the date of termination will be honored.

#### **ARTICLE 6: AMENDMENTS/MODIFICATIONS**


Any changes / alterations to this MoU shall be made by the Parties hereto by mutual agreement, in writing, by the authorized representatives of both the Parties.

#### **ARTICLE 7: COMPLIANCES**


Each Party agrees to perform its activities in compliance with all applicable statutes and regulations that are in force at that time.

#### **ARTICLE 8: DISPUTE RESOLUTION**

Any and all disagreements / differences / disputes arising hereunder shall be resolved amicably by the designated senior executives / officers of the good offices of both Parties


  
19/11/19  
**All India Council for**  
**Technical Education, New Delhi**


By: Prof. Anil D Sahasrabudhe  
Title: Chairman

  
19/11/19  
**Indian Institute of Technology**  
**Bombay**

By: Prof. Subhasis Chaudhuri  
Title: Director

**Witness**

  
By: Director  
Title: AICTE

  
19.11.19  
By: Rajve Kumar  
Title: MS