Memorandum of Understanding

Between

All India Council for Technical Education

and

Integrated Learning Solution Private Limited- (Wheebox)

Date: 10th July, 2024
Memorandum of Understanding

This Memorandum of Understanding ("MOU") is entered into on this 10th July, 2024 ("Effective Date"),

BY AND BETWEEN

Integrated Learning Solution Private Limited, a Company incorporated under the Companies Act, 1956, having CIN U93090HR2009PTC039196 and having its registered office at 608-609, Ocus Quantum, Sector 51, Gurgaon, HR 122 003 IN (hereinafter referred as "Wheebox", which term shall unless repugnant to the subject or context, mean and include its authorized representative, successors and permitted assigns) of the FIRST PART;

AND

All India Council for Technical Education, a Statutory Body of Ministry of Education, Government of India, established under the All India Council for Technical Education Act, 1987(52 of 1987) for the growth and promotion of Technical Education in India having its headquarter at Nelson Mandela Marg, Vasant Kunj, New Delhi-110070," which term shall unless repugnant to the subject or context, mean and include its authorized representative, successors and permitted assigns) of the SECOND PART.

Wheebox and AICTE shall hereinafter collectively be referred to as the "Parties" and individually as a "Party".

WHEREAS:

A. Wheebox is a company engaged in offering various Education related assessment technology and services.

B. AICTE is a statutory body, and a national-level council for technical education, under the Department of Higher Education, Ministry of Education and responsible for proper planning and coordinated development of the technical education and management education system in India.

C. AICTE and Wheebox wish to enter into a non-exclusive, non-financial and non-binding Memorandum of Understanding for collaborating and cooperating for the India Skills Report (2025) and for next three years.
NOW THIS MOU WITNESSETH AS UNDER:

1. **SCOPE OF THE MOU:**

1.1 The rights and obligations of the Parties concerning the subject matter herein shall be governed by this MOU during the period of this MOU, and both Parties shall perform their respective responsibilities as per this MOU.

2. **SCOPE OF COLLABORATION AND TERM OF COLLABORATION:**

2.1 Wheebox hereby collaborates with AICTE, for India Skills Report (ISR) using Global Employability Test (GET). Wheebox will not charge any amount/fee from institutions/ students for GET/ISR and the entire activities in this MoU are on pro-bono basis.

2.2 This collaboration between the Parties shall commence from the Effective Date and shall continue till 3 years (“Term”). This MoU may be terminated by either Party upon giving one (01) month advance written notice to the other Party or by mutual written consent on a date mutually decided upon by the Parties. During the Term of this MOU, the collaboration between the Parties shall be on non-exclusive basis.

3. **RESPONSIBILITIES:**

3.1 **Wheebox:**

3.1.1 **Development Planning and Policy Formulation:** The India Skills Report (2025) to be prepared and provided by Wheebox to AICTE is in understanding the current skill gaps and demands in the Indian job market. It provides valuable data and analysis that can assist policymakers and educational institutions in formulating effective skill development plans, ensuring that the workforce is equipped with the required skills to meet industry needs. The report’s findings are instrumental in shaping government policies related to education, training, and employment.

3.1.2 **Industry Alignment and Access to Insights:** Businesses benefit from the India Skills Report as it enables them to gain a better understanding of the talent pool available in the country. The report highlights the skills in demand, emerging trends, and industry-specific requirements. AICTE will gain exclusive access
to the report’s findings before it is released to the public. This early access enables AICTE to leverage the insights and data to make informed decisions regarding talent acquisition, training initiatives, and business strategies.

3.2 AICTE:

3.2.1. AICTE will help us disseminating the information about India skills report and send communication to universities / colleges and all its affiliated for their participation India skills Report.

3.2.2. Permission to use AICTE logo on Wheebox website.

3.2.3. AICTE should nominate its senior officials to be part of governing council of India Skills Report.

4. CONFIDENTIALITY:

4.1 AICTE being a Central Government Body is mandated to be covered under AICTE Act. Any confidentiality clause shall be subject to provisions of RTI Act.

5. INTELLECTUAL PROPERTY RIGHTS:

5.1 All Intellectual Property Rights of Wheebox (collectively, the “Company Marks”) and shall remain the exclusive property of Wheebox. Wheebox hereby represents and confirms that the reports, data, formats etc. shared by it are its original work and does not violate any third-party’s Intellectual property rights (IPR). Wheebox owns IPR in the aforementioned reports etc. Wheebox shall indemnify AICTE and its directors, employees, officers etc. for any liability, penalty etc. incurred due to any reason attributable to Wheebox.

5.2 Any and all ideas, inventions, discoveries, knowhow, improvements and works of authorship, including, but not limited to, those which are or may be patentable or subject to copyright protection (including, but not limited to, object code, source code, annotations, flow charts and reports) that are created and/or conceived as a result of the performance of the responsibilities under this MOU shall be the sole and exclusive property of the Party creating it, unless it includes any data, part which is the IPR of a Party in which case such Party shall be its owner.
6. **COSTS**

There is no associated cost for both the Parties for this association of India Skills Report.

7. **Dispute Resolution:**

If there is any difference of opinion between the parties in regard to any clause of this MoU, then it shall be resolved amicably between the representatives nominated by good offices of both the parties through the process of negotiation. In case the dispute is not resolved, then it shall be referred to the Chairman, AICTE and the Head of the opposite party for amicable settlement and the decision of Chairman AICTE will be final and binding on both the parties.

**IN WITNESS WHEREOF THE PARTIES HERETO HAVE EXECUTED THESE PRESENTS ON THE DAY AND YEAR FIRST HEREINABOVE WRITTEN.**

**EXECUTED AS AN MEMORANDUM OF UNDERSTANDING**

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<tr>
<th>For Integrated Learning Solution Pvt Ltd.</th>
<th>For All India Council for Technical Education</th>
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<td>Signature:</td>
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<tr>
<td>Name: Kundan Jangir</td>
<td>Name: Prof. Rajive Kumar</td>
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<tr>
<td>Title: GM – Finance &amp; Compliance</td>
<td>Title: Member Secretary</td>
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<td>Date: 10(^{th}) July, 2024</td>
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