Memorandum of Understanding

Between

Confederation of Indian Industry-Young Indians (CII-Yi)

And

All India Council for Technical Education (AICTE)

Date: 25th February, 2022
This Agreement is entered into and executed on this 25th Day of February, 2022 at New Delhi.

BY AND BETWEEN

All Indian Council for Technical Education (hereinafter Called "AICTE"), a Statutory Body of Ministry of Education, Government of India, established under the All India Council for Technical Education Act, 1987, having its office at Nelson Mandela Marg, Vasant Kunj, New Delhi 110070

The AICTE is constituted with a view of proper planning and coordinated development of a technical education system throughout India, the promotion of qualitative improvements of such education in relation to planned quantitative growth, and regulation & proper maintenance of norms and standards in the technical education system and for the matters connected therewith.

AND

Confederation of Indian Industry (CII) is a society registered under Society Registration Act having its Central office at Mantosh Sondhi Centre, 23 Institutional Area, Lodi Road, New Delhi 110 003. The CII a non-government, not-for-profit, industry led and industry managed organization playing a proactive role in India's development process. Confederation of Indian Industry, Young Indians (CII-Yi) is an initiative of CII and integral part of the Confederation of Indian Industry (CII),

CII Young Indians (Yi) was formed in the year 2002 with an objective of creating a platform for Young Indians to realize the dream of a developed nation. Yi has around 3800 direct members in 55 chapters and engages around 29500 students through its flagship program YUVA. The Yi membership includes young progressive Indians between the age group of 21 and 45 and comprises entrepreneurs, professionals and achievers from different walks of life. "To become the Voice of Young Indians Globally" being the vision of Yi, it provides a platform for young Indians to participate in and contribute by becoming an integral part of the Indian growth story. Yi’s undertakes initiatives aligned to its 3 pillars: Youth Leadership, Nation Building and Thought Leadership.

Yi and All India Council for Technical Education hereinafter individually referred to as “Party” and collectively as the “Parties”.

The All India Council for Technical Education (AICTE) and the CII Young Indians (Yi) shall be collectively referred to as the ‘Parties’ and individually as a ‘Party’.

1. Overall Objective
This Agreement is being created for the purpose of building responsible Youth Leadership through the collaboration of All India Council for Technical Education (AICTE) and CII Young Indians (Yi). Scope of engagement will be undertaken in the cities where Yi has an active presence represented by a Yi Chapter.

2. Specific goals

Though this MoU, parties have agreed to collaborate on promoting Employability, Skilling and Entrepreneurship development for Youth through Yi’s mentorship support and activities which are aligned to nation building and youth leadership. Some of the areas in which these activities shall be conducted are indicated below (but not limited to):
• Climate Change - Building synergy on One Person - One Tree program and Yi's initiatives on Climate Change for Biodiversity, Miyawaki etc
• Road Safety - introducing Yi's First Responder's program – Farishtey
• Gift an Organ - Creating awareness and influencing more people to take the organ donation pledge
• Design Thinking Sessions and Hackathons for building a culture and ecosystem to drive innovative mindsets
• Yi Entrepreneurship and Mentorship programs.

3. Role and Responsibilities of the All India Council for Technical Education (AICTE)
• Endorse Yi YUVA initiatives to emphasize the importance and benefit of participating in the initiative and value it can add to the Students and institution.
• Share the information on such Yi initiatives with all the Institutions and universities under AICTE on an ongoing basis
• Acknowledge Yi as an AICTE Partner on Building Youth Leadership in AICTE communication collaterals
• Yi YUVA Initiatives/activities to be eligible for accreditation towards AICTE credit scores.

4. Role and Responsibilities of Yi
• Offer the Yi YUVA programme to AICTE Colleges
• Invite students from AICTE Colleges to Yi The Future, flagship youth programme
• Invite students from AICTE Colleges for Yi activities and summits organised by Yi under Youth Leadership, Nation Building and Thought Leadership
• Facilitate and conduct Design Thinking and Huddle based workshops in AICTE colleges.

Reporting

To ensure that this partnership brings value to both the organizations, a mutually agreeable reporting template will be introduced and both parties hereby agree to adhere to the said reporting template.

Funding

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. Each party is responsible for its own taxes and compliances in respect to the deliverables envisaged herein and shall not hold the other party responsible for such taxes and compliances. In the event of any consequential financial obligations arising out of any initiative of the Parties under this MoU, the Parties would take appropriate decision by mutual consultation and consent through the separate documents(s) on a case-to-case basis. Taxes if any will be charged extra and withholding tax if any will be deducted by respective Party on any financial transaction as per applicable laws

Duration and Termination

This MOU is at-will and may be modified by mutual consent of authorized officials from CII’s Yi and AICTE.

This MOU is valid for a period of one (1) years initially and will be deemed renewed on an annual basis unless terminated otherwise.
Intellectual Property ("IP")

The Parties acknowledge that nothing in this MoU shall affect ownership of any intellectual property rights of the other Party. Any intellectual property jointly created by both the parties shall be vested equally with both parties.

Amendments

This MoU may be amended only in writing and signed by representatives of the Parties.

This MoU is not a legally binding document and serves only as a guideline of the terms of engagement mutually agreed to between the Parties. The said MoU shall in no form be legally enforceable and has no binding on either Party involved in the same.

Disputes

The Parties will endeavor to resolve all disputes amicably and with mutual understanding. In case the Parties are not able to resolve its differences, the MoU shall be terminated with one (1) month’s notice to the other Party. In case of termination of the MoU, neither of the Parties shall be financially responsible to the other Party unless agreed to otherwise in terms of any explicit understanding.

Governing Laws

This MOU shall be governed by and construed in accordance with the laws of India. The courts at Delhi shall have exclusive jurisdiction.

For and on behalf of
AICTE, New Delhi

For and on behalf of
CII-Yi, New Delhi

Prof. Anil D. Sahasrabudhe
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WITNESSES: