



Memorandum of Understanding between All India Council for Technical Education and Fourth Ambit

This Memorandum of Understanding (MoU) has been executed on the **17th October, 2017** between the **All India Council for Technical Education** (hereinafter referred to as "AICTE") and **Fourth Ambit Technologies Pvt Ltd** (hereinafter referred to as "FA")

1. Preamble

- 1.1 Whereas AICTE is a statutory body of the Government of India, Ministry of Human Resources Development, entrusted with the responsibility of promotion of quality in Technical Education, planning and coordinated development of technical education system, regulation and maintenance of norms and standards.
- 1.2 Whereas Fourth Ambit is a private limited company with its registered office at BMRA 66, Balakrishna Menon Road, Edapally, Kochi -682024; operating in the Educational Technology domain. It provides an online community portal for educational institutions which enables community building as well as access to an external ecosystem across themes like jobs, internships, entrepreneurship, skilling, social causes etc.
- 1.3 Whereas Fourth Ambit and AICTE have entered into discussions for a collaboration for the process of supporting AICTE approved colleges and their communities.

2. Objectives & Deliverables

Integrate the user community associated with India's technical institutes under one online platform and leverage synergies of scale to influence the following **9 VALUE DIMENSIONS**:

Value Dimensions	Key Deliverables
1. Jobs	- Internship/job feeds from online aggregator platforms. - Relevant content & campaigns for student consumption. - Direct internship/job posting by corporates and Government Departments. - Online job/internship fair.
2. Internships	
3. Networking	- Data enhancement to map latest professional coordinates of alumni. - Thematic interest-groups to encourage collaboration.
4. Skilling	- Course feeds from online aggregator platforms. - Relevant content & campaigns for student consumption. - Listing of Scholarships & other student-targeted schemes/policies. - Faculty Ask-me Forum. - Direct course listing by companies.
5. Faculty Capability	- Faculty on-boarding and activation campaigns. - Faculty Skill Building.



	<ul style="list-style-type: none">- Faculty Ask-me Forum.- Faculty Recognition Program.
6. Community Causes	<ul style="list-style-type: none">- Campaign-based activation of the community causes theme to demonstrate value and mould the product.- Community Causes aggregator platform with ability for NGOs/ colleges to list “volunteering/fund raising” projects.
7. Higher Education	<ul style="list-style-type: none">- Aggregator for national/international higher ed institutions.- Relevant content & campaigns for student consumption.- Aggregator for higher ed loan providers, scholarship ecosystem etc.
8. Tech Evangelism	<ul style="list-style-type: none">- Tech Community Platform.- Relevant content & campaigns.- Active on-boarding of school students & parents.- Access to experts.
9. Entrepreneurship	<ul style="list-style-type: none">- Sync with AICTE Startup Policy.

3. Scope

All technical institutes approved by AICTE will benefit from this project.

4. Responsibilities of Fourth Ambit & AICTE

• Fourth Ambit

- Set-up of the community portal for each of the technical institutes approved by AICTE. Prior approval of AICTE for use of any data related to technical institutions under this project for any purpose.
- Work closely with Department of Technical Education/Universities in each of the states for collecting relevant data. Confidentiality of such data would be ensured.
- Work closely with AICTE towards activating the 9 Value Dimensions.
- Support institutions in launching the project:
 - Training of Nodal Officers, Student Ambassadors
 - Technical support in launching respective community portals
- Continued technical support for each of the institutions.
- The product/technology platform would be continuously upgraded over time to ensure superior functionalities and user experience to the users as well as corporate partners.
- The above product and services would be provided free of cost for AICTE approved institutions and students therein.
- All costs with respect to development, hosting and maintenance of portal, manpower (including Regional offices,) required to execute the project would be borne by Fourth Ambit.

• AICTE

- Inform the Department of Technical Education/ Universities in each of the states towards supporting Fourth Ambit in providing relevant data.
- Regional Offices of AICTE will support Fourth Ambit in rolling out the project to the AICTE approved institutions without any financial implications.
- Inform the institutions for :
 - Alignment with Top Management.
 - Allocation of Nodal Officer and Student Leaders for the project.



- On-time launch of the respective community portal by the Nodal officer.
- On-going usage and monitoring of the community portal by Nodal Officer as per "Best Practices" guidelines jointly proposed by Fourth Ambit & AICTE.
- PR Support to ensure salience of the project and adoption by colleges, students, alumni and corporate partners.

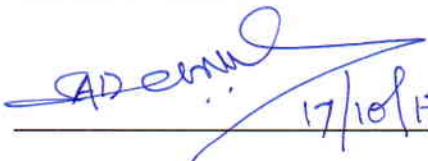
5. Validity of this Agreement

- This MoU will be operational and valid for two years from the date of signing or until the date of earlier termination. Upon completion of two years, the MoU can be renewed with mutual consent of both the parties.
- Either party may terminate this agreement by providing notice of at least thirty days in advance in writing
- If any dispute arises between AICTE and Fourth Ambit on the operation and execution of the agreement, efforts shall be made to resolve the same amicably and if the dispute is not mutually settled, then it shall be referred for resolution between the Chairman AICTE and CEO of Fourth Ambit. The Courts in Delhi will have the jurisdiction in case of any dispute.

In witness whereof, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one (1) copy thereof respectively.

Accepted and Agreed:

For AICTE:
Nelson Mandela Marg, Vasant Kunj,
New Delhi - 110070.


17/10/17

Name: Prof. Anil D. Sahasrabudhe

Title: Chairman, AICTE

Date:

Witness


17/10/17

For Fourth Ambit Technologies Pvt Ltd :
BMRA 66, Balakrishna Menon Road,
Edapally, Kochi -682024



Name: Rahul Das

Title: CEO, Fourth Ambit

Date: 17.10.17

Witness


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