Memorandum of Understanding

Between

(Friends Union for Energising Lives)

FUEL

And

(All India Council for Technical Education)

AICTE
Memorandum of Understanding

Between

All India Council for Technical Education

And

Friends Union for Energising Lives (FUEL)

This Memorandum of Understanding (MOU) is entered into and effective as of 01st March, 2019 at AICTE Headquarters, New Delhi

BY AND BETWEEN


AND

Friends Union for Energising Lives (FUEL), a non-profit registered under The Bombay Public Trusts Act, 1950 working in the space of Career counselling, Skill Development & Scholarship Implementation having its registered office at 11-1102, Amrut Ganga Complex, Manikbaug, Sinhgad Road, Pune – 411051 hereinafter referred to as “FUEL”

Whereas:

Friends Union for Energising Lives (FUEL) and All India Council for Technical Education (AICTE) have agreed for collaboration in the areas of skill development, training and placement for students of AICTE approved institutes:

Future Skills Industry 4.0 Courses with Industry and CSR Partners
Connect to work Personality & Soft Skill Development Program
Career counselling on abroad career opportunities to engineering students
and AICTE may inform the AICTE approved institutes to benefit from the above program.

As part of this MOU, both the parties hereto agree to the following respectively:

1. Scope of MOU
   a) This MOU aims at benefiting all the stakeholders of talent ecosystem of career opportunities for students of AICTE approved institutes.
   b) The stakeholders are Students, Institutes and Companies.
2. Benefits to stakeholders

a) Benefits to Students:
   i. Improved personality and professional skills
   ii. Understand their skill-gaps and comparative standing with respect to other students & professionals.
   iii. Explore and attract career opportunities.

b) Benefits to Institutes:
   i. Understand students' and institute’s skill matrix.
   ii. Plan Training & Development initiatives activities based on reports & insights.
   iii. Track and attract employment opportunities for students.

c) Benefits to Companies:
   i. Reach out to better candidates for required skills quickly and easily across geographies
   ii. Advertise projects, internships and job opportunities on the platform
   iii. Understand what additional skill training might be required for candidates

3. Obligations of Friends Union for Energising Lives (FUEL)

a) FUEL with the help of AICTE, may get the institutes under AICTE to register their students for Future skills 120 to 240 Hours certification programs as per convenience of Host College which can be included in internships component.

b) FUEL will provide necessary solutions for skilling. Job Opportunities to students registered for the program.

c) FUEL will provide free up-skilling/learning content like Interview, English Speaking Skills etc. to the students registered to help them further in securing career opportunities.

d) No financial implications will be involved between AICTE, FUEL and participating colleges for all the services of the program as a part of this MOU.

4. Obligations of AICTE

a) AICTE will acknowledge FUEL as Future Skills Training Partner in relevant communications to the institutions and general public, including official press release.

b) AICTE will send out communications to institutes under its purview to inform them to use FUEL for Job Skill training and Placement opportunities.

c) AICTE will support media coverage to build awareness about the program among students by issuing press release, testimonials or feedback of students from time to time.

5. Miscellaneous

a) This MOU supersedes all prior oral or written communication, discussions and representations communicated between the parties hereto in respect of the subject matter of this MOU. Any
modification to this MOU shall only be made by way of a written document duly executed by representatives of both parties hereto.

b) Both parties will appoint a POC (point of contact) to handle communications and initiatives under this MOU. Any disclosure or external communication w.r.t. this MOU, by FUEL would be done only with the prior consent of AICTE.

c) Any party will not have rights to and not use intellectual properties and branding assets of other Party, unless prior permission has been sought from the other Party.

6. Terms and Termination

This understanding will be operational and valid for three years from the date of signing or until the date of earlier termination. Upon completion of two years, the MOU can be renewed with mutual consent of both the parties.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one copy thereof respectively.

For and on behalf of
AICTE, New Delhi

Name: Prof. Anil D. Sahasrabudhe
Title: Chairman

For and on behalf of
FUEL

Name: Mr. Ketan Deshpande
Title: Chairman

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For and on behalf of
AICTE, New Delhi

Name: Prof. Anil D. Sahasrabudhe
Title: Chairman

AICTE
Nelson Mandela Marg, Vasant Kunj, New Delhi – 110070

For and on behalf of
FUEL

Name: Mr. Ketan Deshpande
Title: Chairman

FUEL
II-1102, Amrut Ganga Complex, Manikbaug Sinhgad Road, Pune – 411051

Witness

Name: Dr. Neeraj Saxena
Title: Advisor - II (P&AP)
AICTE
Nelson Mandela Marg, Vasant Kunj, New Delhi – 110070

Name: Mr. Anuj Rajendra
Title: FUEL
II-1102, Amrut Ganga Complex, Manikbaug Sinhgad Road, Pune – 411051