



# Memorandum of Understanding between All India Council for Technical Education and Campus Quotient to facilitate Shift Left - Enterprise Readiness through Technology/Innovation platform for AICTE approved academic institutions

This Memorandum of Understanding (MoU) is made & entered into on the **17<sup>th</sup> October**, **2017** between the All India Council for Technical Education, located at New Delhi (hereinafter referred to as "AICTE"), and Campus Quotient, located at Bengaluru (hereinafter referred to as "CQ").

The MoU is being signed to showcase facilitate transformation of our Indian Campuses to a technology and innovation hub with the current state of the art infrastructure and the next generation talent viz. software engineer's/industry mentors viz. faculty to selfsustain the needs of the industry and thus improve employability exponentially (Enterprise-Readiness Program).

# Where as

All India Council for Technical Education (AICTE) is a statutory body established by an Act of Parliament (Act 52 of 1987) under Ministry of Human Resource Development, Government of India for the purpose of planning, promotion, and regulation of technical education system in the country.

# And

Campus Quotient (CQ) is a platform that enables industry academia collaboration. Campus Quotient is incorporated as Campus Quotient Foundation which is registered at #A-23, G-2, Brigade Meadows, 122, Kaggalipura Village, Uttarahalli Hobli, Kanakapura Road, Bangalore – 560082, under the companies act 8, of 2013 (CIN: U74999KA2016NPL097225).

#### Purpose

This MoU between AICTE and CQ (together referred as "parties") will outline the collaboration to facilitate enterprise readiness program for current educational systems enrolled under AICTE approved academic institutions through a pilot program.

#### Context

AICTE is a regulatory body in technical education and thus working to improve the employability of students and is planning to improve the quality of education to the students enrolled in AICTE approved academic institutions.



ushaemle

Page 1





As part of this MoU, both the parties hereto agree to the following respectively:

# 1. Responsibilities of AICTE:

Identification of institutions for the enterprise readiness program.

# 2. Responsibilities of CQ:

- i. Assess the recipients of the program, to identify the gap index and eligibility of participants and institutions for the program.
- ii. Conduct training programs for recipients to be industry ready.
- iii. Conduct innovation drives for the participating institutions through innovation platforms.
- iv. Enable train the trainer program for the participating institutions to selfsustain in the long term for the purpose of training and placement.
- v. Provide internship to the eligible candidates from the participating institutions.
- vi. Continuous monitoring throughout the transformation journey on the progress of faculty as industry mentors.
- vii. Audit on Campus Quotient progress index Depends on success rate in the quality of the candidates and faculty of the participating institutions.

# Mode of Operation:

For the initial pilot program two institutions would be identified by AICTE without any financial implication to the AICTE.

The participating Institutions would collaborate with CQ to run the enterprise readiness program and Provide the required infrastructure i.e. online connect with participating students/faculty for the smooth execution of the program.

This pilot program for the participating institutions will be executed through online and contact mode whichever is applicable.

# **Other provisions:**

- 1. For the initial pilot program's success, the cost of operations for the industry readiness program would be borne by Campus Quotient except for the travel, boarding & lodging of the participants.
- 2. Any intellectual property generated during the pilot program would be the sole property of the participating institution.
- 3. There would be no financial liability on the AICTE or the participating Institutions (in the Pilot Program). However, at the termination of the MoU, the Leftover Assets would belong to the respective campuses.

useramet

Page 2





### **Effectiveness and Termination of MoU:**

- 1. The MoU would be effective from the date of signing of both the parties and would be valid for a period of three years until determined, suspended or terminated earlier. The MoU may be extendable for a period of three more years if both the parties agree to.
- 2. This agreement may be terminated by either party by giving notice of one month to the other party w/o assigning any reason in this regard.
- 3. If any dispute arises between AICTE and Campus Quotient on the operation and execution of the agreement, efforts would be made to resolve the same amicably and if the dispute is not mutually settled, then it shall be referred for resolution between the Chairman AICTE and Manager of Campus Quotient.
- 4. The Courts in Delhi will have the jurisdiction in case of any dispute.

In witness whereof, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one (1) copy thereof respectively.

# **Accepted and Agreed:** For AICTE:

Nelson Mandela Marg, Vasant Kunj New Delhi - 110 070

Name: Prof. Anil D. Sahasrabudhe Title: Chairman, AICTE 17/10/17 Date:

Witness

(Dr. A.B. MITTAL) Momber Secretary

# For Campus Quotient:

#A-23, G-2, Brigade Meadows Kanakapura road, Karnataka 560 082

Mhaamh

Name: Ms. Sharmila Manikantadhas Title: Manager, Campus Quotient Date:

Witness