



Memorandum of Understanding between

All India Council for Technical Education and HireMee (K.A.A.M Pvt. Ltd.)

This Memorandum of Understanding ("MOU") is entered into and effective as of 12th September, 2017, by and between:

All India Council for Technical Education, having its registered office at Vasant Kunj, Nelson Mandela Marg, New Delhi 110 070, and hereinafter unless the context otherwise requires be referred to as "**AICTE**".

And

K.A.A.M. Private Limited, a company incorporated under the provisions of the Companies Act, 2013, and having its registered office at Seetha Towers at Raja Rajeshwari Nagar, Bangalore 560098, India, with its recruitment platform, web portal and mobile app and hereinafter unless the context otherwise requires, be referred to as "**HireMee**";

Where as

All India Council for Technical Education (AICTE) is a statutory body established by an Act of Parliament (Act 52 of 1987) under Ministry of Human Resource Development, Government of India for the purpose of planning, promotion, and regulation of technical education system in the country.

Whereas:

AICTE and HireMee have entered into discussions on HireMee's provision of free technology assistance to AICTE and Government of India for job placements for students of AICTE approved Colleges. HireMee serves as a Virtual Bridge between Recruiters and Aspiring Applicants esp. of Tier-2 and Tier-3 areas. HireMee is an end-to-end Web Portal and Mobile App developed with intent to reach out to all students, recruiters and colleges across the country in these areas who will benefit from using the HireMee. Students, Colleges, Corporates and Recruiters can register through HireMee Portal, and assessments are directly carried out by HireMee. The entire recruitment process will be seamlessly linked on a chain.

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HireMee and AICTE desire to enter into this Memorandum setting out the terms and conditions under which the purpose and scope of this MOU will be achieved.

1. Effective Date:

The Parties hereby agree that the Effective date of this MOU shall be the date on which it is signed.

The preamble to this Agreement constitutes an integral part thereof.

2. Purpose and Scope:

Purpose: This MOU outlines the mutual cooperation between the two parties for helping in bridging the gap in employability skills by imparting suitable training especially, in rural areas; help the academia understand the gap in skills and support them with industry specific inputs; and provide an opportunity to the all students by connecting them to the right jobs.

This is a CSR effort to discover a diamonds of students in rural and urban colleges

Role and scope of cooperation: The Parties agree to, in the spirit of mutual cooperation, use best efforts towards fulfillment of their respective obligations in achieving the purpose of this MOU.

This MOU outlines the commitments of both the Parties.

2.1 **Commitments of AICTE**:

- Informing all AICTE approved college Principals/ University Chancellors about HireMee's services and act as a platform for helping students find employment opportunities by linking industries for hiring.
- Support awareness for <u>www.hiremee.com</u>, by having colleges inform students through e-mail/circular/assembly/bulletin board notices and any other medium that provides similar and suitable benefit.

2.2 **Commitments of HireMee:**

 Provide the free online and app based platform <u>www.hiremee.com</u> for Students and recruiters to find suitable students for jobs.

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- Provide access to <u>web</u> portal and mobile app to all students studying in AICTE approved colleges and help them in getting placements.
- Help academia to understand the gaps in skills and areas of improvement
- Help bridge the gap in specific employability skills especially in rural areas and support them with industry specific inputs.
- Support AICTE in increasing awareness of www.hiremee.com among students, colleges and universities by providing the required materials.

3. Intellectual Property

- 3.1 Intellectual Property means all systems, processes, procedures, proposition descriptions, models, copyrights, trademarks, trade secrets, and patents, utility models, methods and other intellectual property rights recognized in any jurisdiction worldwide, including all applications and registrations.
- 3.2 All Intellectual Property brought-in/used by HireMee for any of the activities/projects undertaken under this MOU shall belong to HireMee at all times.
- 3.3 The Materials provided by HireMee are protected by copyright, including without limitation by Copyright Law and other applicable laws in India.
- 3.4 AICTE shall have approach to all provisions of technology of HireMee, for placement of students of AICTE approved institutions and also from similarly placed companies during the term of existing MoU.
- 3.5 HireMee will retain the right of ownership to all the Intellectual Property Rights.
- 3.6 AICTE shall not use Intellectual Property that is in any way based on the systems, processes, protocols, propositions and models of HireMee, even though AICTE may have amended and added to the foundation Intellectual Property.

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4. General Provisions

- 4.1 Both Parties agree to maintain at all times, a one-point contact for undertaking and overseeing the initiatives listed out in this MOU. Any change in the contacts will be promptly notified to the other Party.
- 4.2 Term and Termination:
 This understanding will be operational and valid for two years from the date of signing or until the date of earlier termination. Upon completion of two years, the MoU can be renewed with mutual consent of both the parties.

Either party may terminate this agreement by providing notice of at least thirty days in advance in writing to the other party at the official address for communication. This MoU shall be enforceable within the jurisdiction of Delhi Courts only.

4.3 Third Party Beneficiary Rights: The parties do not intend to create in any other individual or entity the status of a third party beneficiary, and this MOU shall not be construed so as to create such status. The rights, duties and obligations contained in this MOU shall operate only between the parties to this MOU, and shall apply to the parties to this MOU. The provisions of this MOU are intended only to assist the parties in determining and performing their obligations under this MOU.

IN WITNESS WHEREOF, the parties hereto have executed this Understanding on the date, month and year, hereinabove written.

Accepted and Agreed:

For AICTE:

Name: Prof. Anil D. Sahasrabudhe

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Title: Chairman, AICTE

Date:

ate: 12/9/17

<u>Witness</u>

For HIREMEE:

Name: Sh. Chockalingam Valiiappa

Title: Founder

Date: 12 Sept 2017

Witness

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