

ENTREPRENEURSHIP DEVELOPMENT CELL (EDC)

7.1.1		Objectives
	(a)	This Scheme is launched with a view to encourage students in AICTE approved polytechnics and degree technical institutions to consider self employment as a career option, provide training in Entrepreneurship through modular courses and increase the relevance of Management particularly in the non-corporate and under managed sectors. Following are the objectives of the scheme:
	(b)	To create an environment for self-employment and entrepreneurship development through formal and non-formal programmes.
	(c)	To introduce the concept of entrepreneurship in curricula at diploma and degree levels.
	(d)	To develop management personnel at appropriate levels for the non-corporate and unorganized sectors like education, rural development, small-scale industry etc.
	(e)	To utilize the infrastructure facilities and technically trained manpower for the development of non-corporate and unorganized sectors.
	(f)	To promote employment opportunities
7.1.2		Eligibility
	(a)	The institute must be an AICTE approved Institutes/AICTE approved University Department.
	(b)	The Coordinator shall be Full time regular faculty.
	(c)	Only one proposal per institute shall be considered for funding.
	(d)	Existing AICTE sponsored EDC Institutes are not eligible to apply again.
7.1.3		Duration of the Project
	(a)	Two Years (from the date of grant of 1 st Installment)
7.1.4		Limit of Funding
	(a)	Total funding of Rs.10 Lakh.
	(b)	Rs. 6 Lakh recurring and Rs. 4 lakh non-recurring.
7.1.5		Disbursement of the Funds
	(a)	100% of non-recurring to be released at the time of the award of the project.
	(b)	50% of recurring for first year
	(c)	50% of recurring for second year
7.1.6		Processing Methodology:
		The proposal shall be assessed by an Expert Committee is to be constituted as follows:
	(a)	Three member expert committee not below the rank of Associate Professor.
	(b)	At least one member among the experts shall be from the concerned stream
7.1.7		Terms and Conditions
	(a)	Minimum set of activities shall be performed by the EDC per year
	(b)	At least one Entrepreneurship Awareness Programme (EAP) - (3 days duration) - batch size up to 30 participants.

	(c)	One EDC Core Faculty to undergo training in Entrepreneurship (FDP) at EDI, Ahmedabad, etc.
	(d)	At least ten Expert Talks by successful entrepreneurs.
	(e)	At least two Skill Development Programmes (SDP) *- batch size up to 30.
	(f)	At least one Entrepreneurship Awareness Programme (EAP) - (6-8 weeks duration) - batch size up to 20 participants.
	(g)	The technical institutions / technical department of universities seeking financial assistance for establishment of EDC centre are expected to have adequate space for locating the centres, facilities in the office, experience of interaction with industries / Government agencies, qualified and dedicated faculty and library with good collection of journals, availability of well equipped workshop and laboratory facilities including precision measurement, quality control and standards. The nearby industries for which organization/ institutes are expected to work may also share resources for the purpose of establishment of such centres.
	(h)	The Skill Development Programmes run under the aegis of the EDC Cell of the institute are non-formal programmes and do not carry any AICTE approval. Hence the host institute, while advertising for such programmes or while issuing participation certificates to the participants at the end of the Programme/Workshop, shall not carry any logo/emblem of AICTE/GOI. Any violation will lead to termination of the violating cell.
	(i)	The non-recurring grant-in-aid is for fitting, furnishing and for the purchase of important equipment like Desktop PC with internet facility, Fax/Modem, back-up, Multimedia/O.H.P, equipment, audio-visual aids, library books, journals, LCD Projector etc. This grant is given initially once only for setting up the centre, subject to a maximum limit of Rs. Four lakh.
	(j)	The recurring grant-in-aid is given for honorarium to supporting staff, working expenses, travelling allowances, contingencies, printing & stationery and other organizational expenses etc. subject to a maximum limit of Rs. Three lakh (every year for 2 years). The recurring grant for subsequent years will be decided by the Council based on the performance of the centres.