## ALL INDIA COUNCIL FOR TECHNICAL EDUCATION (A STATUTORY BODY OF THE GOVT. OF INDIA)

## **NOTICE**

It has come to the knowledge of AICTE that some Institutions in some of the States are either asking the students to deposit fees of all the years in advance, in cash or the parents of students are willingly depositing the fees of all the years in advance in cash in old Rs.1000/- & Rs.500/- notes after the demonetization by Govt. of India.

Institutions are therefore, advised that students shall not be asked to deposit fees in advance/accept the fees of full program duration in advance from the parents of the students in cash in the old currency notes of Rs.1000/- & Rs.500/-under any circumstances.

Institutions are permitted to collect fees of the current semester/year and that too through digital mode (Internet Banking) only.

In case of any violation, suitable penal action will be taken as per AICTE norms and even their approval may be withdrawn.

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