

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP
OF THE GOVERNMENT OF THE REPUBLIC OF INDIA
AND
ALL INDIA COUNCIL FOR TECHNICAL EDUCATION
UNDER MINISTRY OF HUMAN RESOURCE DEVELOPMENT
OF THE REPUBLIC OF INDIA
FOR
COLLABORATION ON ENTREPRENEURSHIP PROMOTION INITIATIVES

This Memorandum of Understanding (MoU) is to promote Entrepreneurship through a series of value added activities and programmes. The MoU facilitates & establishes broad areas of cooperation & collaboration, between the Ministry of Skill Development and Entrepreneurship of Government of India and All India Council for Technical Education, signed on 13 Jun 2017 between:

Ministry of Skill Development and Entrepreneurship of Government of India having its office at 2nd Floor, Annexe Building Shivaji Stadium, Shaheed Bhagat Singh Marg, Connaught Place, New Delhi - 110 001, India, herein after referred to as "MSDE".

and

All India Council for Technical Education (AICTE) having its office at Nelson Mandela Marg, Vasant Kunj New Delhi, India, herein after referred to as "AICTE" or "Project Partner".

Parties to the MoU

The **Ministry of Skill Development & Entrepreneurship (MSDE)** has been formed to focus on enhancing employability of the youth through skill and entrepreneurship development. Under its flagship scheme called PRADHAN MANTRI YUVA YOJANA (PM-YUVA), the Ministry intends to educate and equip potential and early stage entrepreneurs across India; connect entrepreneurs to peers, mentors, incubators; support entrepreneurs through Entrepreneurship Hubs (E-Hubs); catalyse a culture shift to encourage entrepreneurship; encourage entrepreneurship among underrepresented groups; promote entrepreneurship amongst women and foster social entrepreneurship and grassroots innovations.

National Entrepreneurship Resource and Coordination Hub (National E-Hub) is responsible for implementation and monitoring of the project and would be directly dealing with the all stakeholders for execution and monitoring of various activities related to the project. National E-Hub will be reporting the progress of the project to Project Implementation Committee (PIC).

All India Council for Technical Education (AICTE) is an apex body of Government of India under MHRD and it has launched Student Startup Policy on 16th November 2016 at the hands of Hon'ble President of India. AICTE's Student Start up policy intends to guide AICTE approved institutions to promote student driven start-ups. The policy aims to identify the innovation and entrepreneurial potential of students and transform them into start up entrepreneurs by developing an ideal entrepreneurial ecosystem and promoting strong inter-institutional partnerships among technical institutions, other ecosystem enablers, different stakeholders, programs, market and society.



1. Purpose

To promote Entrepreneurship through a series of value added activities and programs conducted by MSDE and AICTE, jointly.

2. Areas of Cooperation

To promote entrepreneurship and address the expectations set forth by this MoU, the following areas of cooperation have been identified, to be pursued over the period of validity of this MoU:

1. To encourage and promote each other's policies and programs related to student innovation and entrepreneurship in various public forums where ever possible.
2. To support each other by extending their respective institutional expertise in terms of technology, knowledge, and management aspects towards strengthening India's entrepreneurship ecosystem.
3. To share the best practices and provide access to resources and knowledge repository on request within the institutional capacity for the better design of new programs and policies in the area of entrepreneurship in India.
4. To conduct joint outreach, awareness activities and roundtable discussions in the area of common interest to encourage student startup programs / policies across the country.
5. To work together to co-design new programs for policy and program intervention in the line of supporting innovation and entrepreneurship in technical education in India.
6. To facilitate recognition of Entrepreneurship efforts in AICTE institutions by means of
 - a. Recognizing student innovations and startups during PM-YUVA events.
 - b. Recognition of PM-YUVA program by virtue of credit scores/internship status

3. Roles & Contribution of Parties

- 3.1 MSDE :** To support the above and activities identified as a part of areas of cooperation, MSDE - will facilitate necessary support to the projects and initiatives of AICTE as outlined in this MoU through PM-YUVA Yojana and its other initiatives.
- 3.2 National E Hub :** MSDE, through National E-Hub, will also facilitate timely, ongoing insights and consultations and guidance on behalf of MSDE, PM-YUVA for rightful implementation of the identified agenda.
- 3.3 AICTE,** as the Project Partner, will facilitate participation with knowhow and research support to ensure that the activities and initiatives of MSDE under PM-YUVA and other programs are propagated and incentivized for maximum output through AICTE institutes.



4. Implementation and Monitoring

- 4.1 Each Party will appoint appropriate representatives as required from time to time, and based on the expectations for servicing the MoU, to support rightful planning, review, and implementation of the activities within the framework of this MoU.

5. Miscellaneous Provisions

- 5.1 This MoU, is not a legally binding document, and prescribes broad framework regarding nature of cooperation between MSDE & AICTE (Project Partner) to support the entrepreneurship related objective of MSDE (PM-YUVA).
- 5.2 This MoU, and any subsequent agreement under this MoU shall not be deemed to create a partnership, joint venture or agency relationship between the parties.
- 5.3 The use of the name, logo, branding, and/or official emblem of either parties on any publication, document / electronic media / web etc., or in advertisements, promotional literatures etc., is allowed only, after seeking explicit prior permission in writing of the owner party, and in rightful manner - with adherence to due guidelines as provided by the concerned party and only for the said purpose.
- 5.4 General Provisions of the MoU, stays independent of any existing or future agreement. This MoU does not affect or supersede any existing or future agreements or arrangements among the Parties and does not affect the ability of the Parties to enter other agreements or arrangements related to this MoU. Any further agreements in contribution and collaboration as identified in the MoU, will work under the broad provisions and framework provided by this MoU.
- 5.5 Any other matter that is not included in the MoU that is necessary for the smooth implementation of the stated agenda shall be finalized through mutual consultation between MSDE and AICTE, and approved through the concerned governing bodies as established to oversee the MoU related initiatives.
- 5.6 Any change to this MoU, including change in intent as outlined cannot be undertaken without written consent of, and duly signed by all the parties. Any addition, deletion, alteration to the MoU may be effected with the written agreement of the parties to this MoU, and shall form addenda to this MoU, and be deemed to be part of this MoU.
- 5.7 Confidentiality: Parties agree that any proprietary and/or nonpublic information will not be disclosed, unless such disclosure is basis appropriate confidentiality disclosure agreements or to the extent such disclosure is permitted by law, or in limited manner to the extent & purpose of servicing the MoU through agreement and consent.



6. Validity, Commencement & Termination:

- 6.1 Commencement & Termination: The commencement of the MoU is with immediate effect, on the day of signature by both parties on the MoU.
- 6.2 The MoU may be terminated by any party by giving a notice of 60 days and the reasons thereof.
- 6.3 In case of pre-mature termination of the MoU, either party will take necessary steps based on mutual consultation to ensure that the ongoing tasks / activities that are midway/in progress get completed as per the expectations, or get handed over to the identified party for taking up subsequent stages of implementation.
- 6.4 The MOU shall be valid for a period of Five years from date of signing of MoU. Further, it can mutually extend from time to time by written consent of, and duly signed by all the parties.

IN WITNESS THEREOF, the Ministry of Skill Development & Entrepreneurship and the All India Council for Technical Education execute this MoU as on 13 Jun 2017.

For Ministry of Skill Development & Entrepreneurship of the Republic of India



Name: Ms. Jyotsna Sitling

Designation: Joint Secretary to GoI,
Ministry of Skill Development and
Entrepreneurship

For All India Council for Technical Education, under Ministry of Human Resource Development of the Republic of India

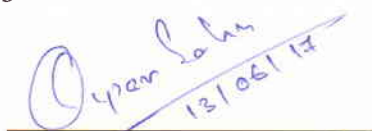


Name: Prof. A.P. Mittal

Designation: Member Secretary, All India
Council for Technical Education

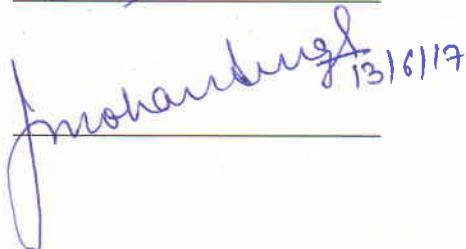
Witness

1.



13/06/17

2.



13/6/17

Photographs of signing of MOU between AICTE and MSDE



